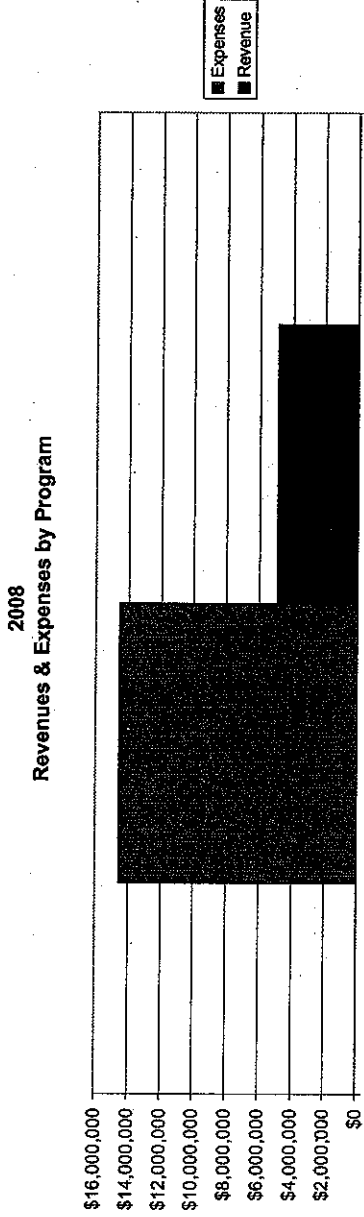


Corporate Revenue Expenses

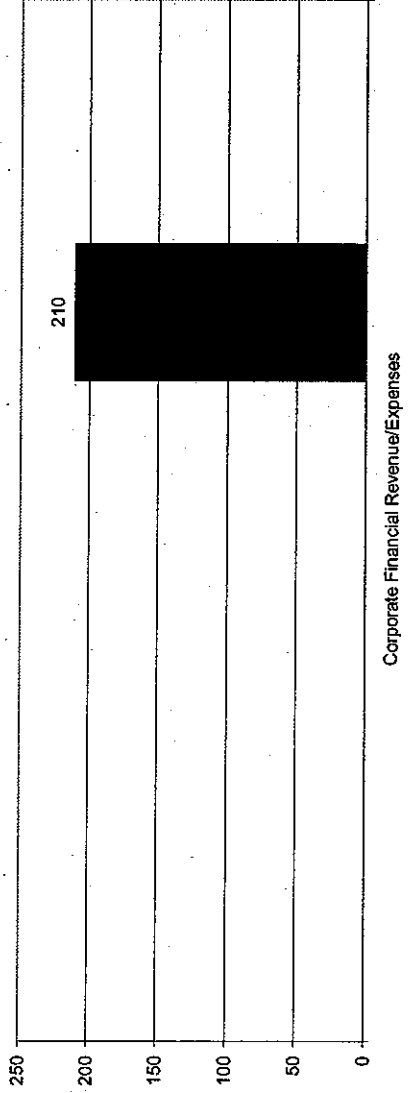
Services

Investment income and revenue from other sources; Corporate Expenses include insurance, legal, taxes written off, capital funds, debt charges



Corporate Financial Revenue/Expenses

Programs Delivered With Your Municipal Tax Dollars
(Based on avg residential home)



Corporate Financial Revenue/Expenses

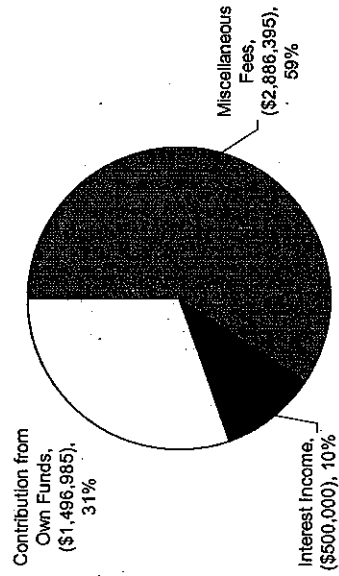
Corporate Revenue Expenses

	<u>2007 Budget</u>	<u>2008 Budget</u>	<u>Change</u>
Revenues	-2,929,569	-3,386,395	-456,826
Contribution from own funds	-1,496,985	-1,496,985	0
Expenses	13,044,697	14,525,037	1,480,340
Net (Revenue)/Expense	8,618,143	9,641,657	1,023,514

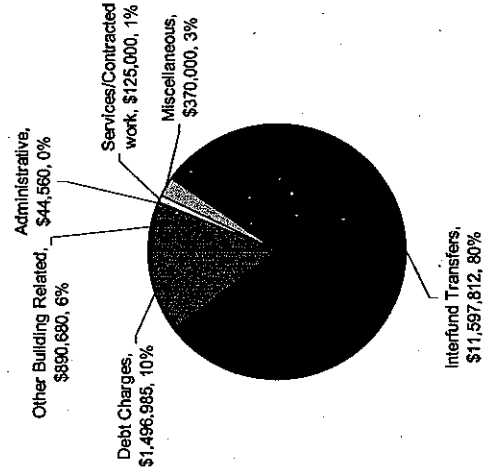
FTE

0	0	0
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Revenues



Expenses



Corporate Revenue Expenses

Why Budgetary Change

Status Quo -

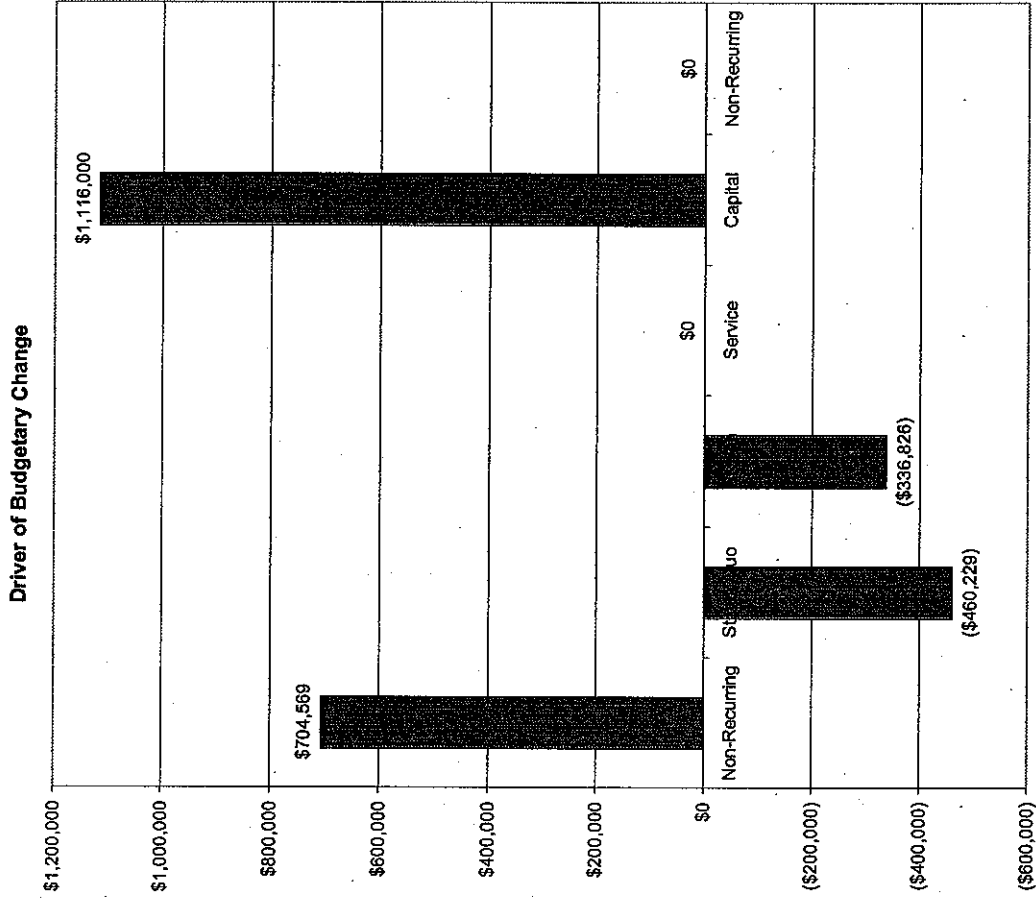
- Increase in investment income due to higher average rate of return
- Increase in insurance premium
- Increase in armoured car service for pickup of cash deposits
- Reduction in interest expense because of less internal borrowing
- Contingency for labour issues

Growth -

- Increase in insurance costs based on latest actuarial report

Capital -

- Capital contribution to Equipment Reserve fund
- 2% contribution to capital program



Non-Recurring Status Quo

Service

Capital Non-Recurring

(\$336,826)

(\$460,229)

(\$336,826)

(\$460,229)

\$0

\$0

\$0

\$1,200,000

\$1,000,000

\$800,000

\$600,000

\$400,000

\$200,000

\$0

(\$200,000)

(\$400,000)

(\$600,000)

\$1,116,000

Driver of Budgetary Change

Corporate Revenue Expenses

Summary of Supplementary Request

2008 2009

Supplementary Requests

Contingency for labour issues	332,000		
Increase in Deductible Expense	20,000		
Replacement of new equipment	0	170,000	
Replacement of new infrastructure	0	240,000	
Total	352,000	410,000	

As per latest actuarial report

Replacement of new equipment acquisitions planned for in 2008 Capital Budget

Replacement of new infrastructure planned in 2008 Capital Budget

All shaded items are included in the Proposed Budget

Town of Whitby 2008 Supplementary Budget Request

DEPARTMENT: DIVISION:
 JOB/DEPT#: ACTIVITY:
 Budget Request Driver:

SUMMARY OF BUDGET REQUEST:

As per latest actuarial report an increase for claims funded from within the local deductible is required. The primary driver of the change is the increase in Whitby's population

RELATES TO WHITBY STRATEGIC PLAN DIRECTION(S) #

BENEFITS OF BUDGET REQUEST:

Budget reflects latest actuarial estimate

CONSEQUENCES OF NOT IMPLEMENTING BUDGET REQUEST:

May be over budget in this account

BUDGET ESTIMATE	Annual Amount	Prorated Amount
WAGES/BENEFITS:	<input type="text"/>	<input type="text"/>
OTHER COSTS (SPECIFY)		
<input type="text" value="Claim expenses within local deductible a/c 52575"/>	<input type="text" value="20,000"/>	<input type="text"/>
TOTAL EXPENDITURES	<input type="text" value="20,000"/>	<input type="text" value="0"/>
REVENUES/RECOVERIVIES (SPECIFY)		
<input type="text"/>	<input type="text"/>	<input type="text"/>
NET EXPENDITURES	<input type="text" value="20,000"/>	<input type="text" value="0"/>

Prepared By:

Date:

Department Head:

Date:

Town of Whitby 2008 Supplementary Budget Request

DEPARTMENT DIVISION:

JOB/DEPT#: ACTIVITY:

Budget Request Driver:

SUMMARY OF BUDGET REQUEST:

RELATES TO WHITBY STRATEGIC PLAN DIRECTION(S) #

BENEFITS OF BUDGET REQUEST:

CONSEQUENCES OF NOT IMPLEMENTING BUDGET REQUEST:

BUDGET ESTIMATE	<u>Annual Amount</u>	<u>Prorated Amount</u>
WAGES/BENEFITS:	<input type="text"/>	<input type="text"/>
OTHER COSTS (SPECIFY)	<input type="text"/>	<input type="text"/>
	170,000	<input type="text"/>
TOTAL EXPENDITURES	<input type="text" value="170,000"/>	<input type="text" value="0"/>
REVENUES/RECOVERIVIES (SPECIFY)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
NET EXPENDITURES	<input type="text" value="170,000"/>	<input type="text" value="0"/>

Town of Whitby 2008 Supplementary Budget Request

DEPARTMENT: DIVISION:
 JOB/DEPT#: ACTIVITY:
 Budget Request Driver:

SUMMARY OF BUDGET REQUEST:

RELATES TO WHITBY STRATEGIC PLAN DIRECTION(S) #

BENEFITS OF BUDGET REQUEST:

CONSEQUENCES OF NOT IMPLEMENTING BUDGET REQUEST:

BUDGET ESTIMATE	Annual Amount	Prorated Amount
WAGES/BENEFITS:	<input type="text"/>	<input type="text"/>
OTHER COSTS (SPECIFY)		
<input type="text" value=""/>	<input type="text" value="240,000"/>	<input type="text"/>
TOTAL EXPENDITURES	<input type="text" value="240,000"/>	<input type="text" value="0"/>
REVENUES/RECOVERIVIES (SPECIFY)		
<input type="text" value=""/>	<input type="text"/>	<input type="text"/>
NET EXPENDITURES	<input type="text" value="240,000"/>	<input type="text" value="0"/>

2008 BUDGET
SUMMARY BY DEPARTMENT

Corporate Revenues & Expenses

Reports Group: Budget Reports Group

Report Name: Op. Budget - Dept Summary

	2007 Budget	2008 Budget	Budget Change	Reversal of Prior Year Non-Recurring Items	Due to Status Quo	Due to Growth	Service Level	Due to Capital Impact	Non-Recurring Items
Corporate Revenues & Expenses									
Corporate Financial Revenue/Expenses	\$8,618,143	\$9,641,657	\$1,023,514	\$704,569	(\$460,229)	(\$336,826)	\$0	\$1,116,000	\$0
Total Corporate Revenues & Expenses	\$8,618,143	\$9,641,657	\$1,023,514	\$704,569	(\$460,229)	(\$336,826)	\$0	\$1,116,000	\$0
Budgetary Increase	\$8,618,143	\$9,641,657	\$1,023,514	\$704,569	(\$460,229)	(\$336,826)	\$0	\$1,116,000	\$0

Reports Group: Budget Report Group
Report Name: Op Budget Review Rev/Exp Sort

2008 BUDGET
SUMMARY BY ACCOUNT CATEGORY

Corporate Revenues & Expenses

	2007 Budget	2008 Budget	Budget Change	Reversal of PY Non-Recurring Items	Due to Status Quo	Due to Growth	Due to Service Level	Due to Capital Impact	Due to Non-Recurring Items
Miscellaneous Fees	(\$2,529,569)	(\$2,886,395)	(\$356,826)	\$704,569	(\$704,569)	(\$356,826)	\$0	\$0	\$0
Interest Income	(\$400,000)	(\$500,000)	(\$100,000)	\$0	(\$100,000)	\$0	\$0	\$0	\$0
Contribution from Own Funds	(\$1,496,985)	(\$1,496,985)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Building Related	\$844,200	\$890,680	\$46,480	\$0	\$26,480	\$20,000	\$0	\$0	\$0
Administrative	\$43,700	\$44,560	\$860	\$0	\$860	\$0	\$0	\$0	\$0
Services/Contracted work	\$125,000	\$125,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$385,000	\$370,000	(\$15,000)	\$0	(\$15,000)	\$0	\$0	\$0	\$0
Interfund Transfers	\$10,149,812	\$11,597,812	\$1,448,000	\$0	\$332,000	\$0	\$0	\$1,116,000	\$0
Debt Charges	\$1,496,985	\$1,496,985	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Budgetary increase	\$8,618,143	\$9,641,657	\$1,023,514	\$704,569	(\$460,229)	(\$336,826)	\$0	\$1,116,000	\$0

2008 BUDGET

Reports Group: Budget Report Group

Report Name: Op Budget Report - Division

Corporate Revenues & Expenses

	2007 Actuals DRAFT	2007 Budget	2008 Budget	Budget Change	Reversal of PY Non-Recurring Items	Due to Status Quo	Due to Growth	Due to Service Level	Due to Capital Impact	Due to Non-Recurring Items
Revenues										
Miscellaneous Fees	(\$4,575,047)	(\$2,529,569)	(\$2,886,395)	(\$356,826)	\$704,569	(\$704,569)	(\$356,826)	\$0	\$0	\$0
Interest Income	(\$673,727)	(\$400,000)	(\$500,000)	(\$100,000)	\$0	(\$100,000)	\$0	\$0	\$0	\$0
Contribution from Own Funds	(\$1,507,593)	(\$1,496,985)	(\$1,496,985)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	(\$6,756,366)	(\$4,426,554)	(\$4,883,380)	(\$456,826)	\$704,569	(\$804,569)	(\$356,826)	\$0	\$0	\$0
Expenses										
Utilities	(\$1,234)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Building Related	\$844,200	\$844,200	\$890,680	\$46,480	\$0	\$26,480	\$20,000	\$0	\$0	\$0
Administrative	\$46,776	\$43,700	\$44,560	\$860	\$0	\$860	\$0	\$0	\$0	\$0
Services/Contracted work	\$276,938	\$125,000	\$125,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$353,713	\$385,000	\$370,000	(\$15,000)	\$0	(\$15,000)	\$0	\$0	\$0	\$0
Interfund Transfers	\$14,065,190	\$10,149,812	\$11,597,812	\$1,448,000	\$0	\$332,000	\$0	\$0	\$1,116,000	\$0
Debt Charges	\$1,497,193	\$1,496,985	\$1,496,985	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$17,082,776	\$13,044,697	\$14,525,037	\$1,480,340	\$0	\$344,340	\$20,000	\$0	\$1,116,000	\$0
Budgetary increase	\$10,326,410	\$8,618,143	\$9,641,657	\$1,023,514	\$704,569	(\$460,229)	(\$336,826)	\$0	\$1,116,000	\$0

2008 BUDGET

Run Date : 4/18/2008 10:55 AM
 Report Name: Budget Explanation - Division

Corporate Revenues & Expenses

	Budget Change	Explanation
Miscellaneous Fees	\$	
40312 Revenue from other sources	(\$356,826)	
Total Miscellaneous Fees	(\$356,826)	
Interest Income		
40350 Investment Income	(\$100,000)	Based on prior year's earnings however anticipate reduced funds available for investment
Total Interest Income	(\$100,000)	
Other Building Related		
52570 Insurance Premium	\$26,480	Reflects anticipated renewal increase
52575 Insurance Costs Less Deductible	\$20,000	Budget increase required based on latest actuarial report, primary driver is the population growth.
Total Other Building Related	\$46,480	
Administrative		
52215 Collections Expense	(\$2,500)	Not required. Collection expensed to originating department's accounts.
53920 Bank Charges/Service Fees	\$3,360	Increase in cost due to Securicor Services.
Total Administrative	\$860	
Miscellaneous		
53910 Interest on Temporary	(\$15,000)	Reduction due to less internal borrowing required.
Total Miscellaneous	(\$15,000)	
Interfund Transfers		
54028 Transfer to Reserve	\$332,000	Contingency for compensation scenarios

2008 BUDGET

Run Date : 4/18/2008 10:55 AM
Report Name: Budget Explanation - Division

Corporate Revenues & Expenses

	Budget Change	\$		
54055 Transfer to Equip Res Fund	\$100,000		Annual increased contribution to Equipment Res Fund	
54093 Transfer to Capital Res Fund	\$1,016,000		2% contribution to Capital Program	
Total Interfund Transfers	\$1,448,000			
Grand Total	\$1,023,514			